



## Press Release

### **EDISON: THE BOARD OF DIRECTORS APPROVES FINAL CONTRACTS FOR EDISON AND EDIPOWER REORGANIZATION**

Milan, February 13, 2012 - The Board of Directors of Edison, taking into account the positive opinion of the alternative Presidium equivalent to the Independent Committee, which consists of independent members Gregorio Gitti and Gian Maria Gros-Pietro, approved the final form of the contracts for the reorganization of Edison and Edipower reached among Edison, Edf, A2A and Delmi with specific reference to the parts in which Edison is involved, i.e. the sale of its Edipower stake to Delmi and the signing of a gas supply contract between Edison and Edipower and gave authority to the Ceo to finalize and sign such contracts.

The sale of Edipower stake will free resources for the development of Edison activities and will improve Edison net financial position of about 1.1 billion euros with a positive impact on company's capital ratios. A gas supply contract between Edison and Edipower will allow Edison to maintain well balanced its gas sources and uses.

The contemplated sale by Edison of its interest in Edipower to Delmi remains subject to the fulfillment of conditions to closing, including notably receipt of competition approval and the completion by Delmi of the previously announced sale of its 50% interest in TdE.

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*Duty to notify the public in accordance with Consob decision no. 11971 of 05/14/1999 as amended.*

#### **Edison's External Relations and Communication**

**Edison's Press Office:** T +39 02 62227331; E [ufficiostampa@edison.it](mailto:ufficiostampa@edison.it)

**Edison's Investor Relations:** T +39 02 62228415; E [investor.relations@edison.it](mailto:investor.relations@edison.it)

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