



## PRESS RELEASE

### **EDISON'S BOARD OF DIRECTORS ACCEPTED THE OFFER OF HELLENIQ FOR THE SALE OF ITS 50% STAKE IN ELPEDISON**

Milan - Athens, 9 December 2024 - Edison announces that the Board of Directors that met on December 6 has approved HELLENiQ Energy Holdings S.A. offer (Helleniq) for the sale of 50% of its stake in ELPEDISON BV to Helleniq Energy Holdings SA which holds, together with the subsidiary Helleniq Energy International GMBH, the remaining shares of the joint-venture.

The parties, in order to pursue their respective growth strategies, agreed to terminate the 50/50 joint-venture in ELPEDISON, a company incorporated under Dutch law and owner of the entire capital of the Greek company Elpedison SA (Elpedison). Helleniq's offer of up to €195m for 50% of the equity is equivalent to c.€540m for 100% of the Enterprise Value.

Completion of the transfer is subject to the signing of the final purchase agreement between the two partners and to the approval of the relevant regulatory authorities.

The Edison Group is proud to have contributed to the development of Elpedison making it one of the leading players within the Greek energy market and, after over 16 years of fruitful cooperation with Helleniq, would like to thank its partner and all Elpedison's staff for their invaluable work and their best-in-class professionalism. With Helleniq at the helm Edison is confident that Elpedison and its staff will continue to contribute positively to the Energy transition of Greece.

Elpedison operates two natural gas-fired power plants in Thisvi and Thessaloniki, with a total capacity of 820 MW, is a key player of Greece's wholesale gas market and serves approximately 350,000 retail customers.

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*Relevant information pursuant to Consob resolution no. 11971 of 14.5.1999 and subsequent amendments*

#### **Edison**

*Edison is a leading energy company, with 140 years of history and records that make it the oldest operator in the sector in Europe. The company, which began operations in Milan in December 1883, ushered in the beginning of a new era through the electrification of the country, making a tangible contribution to Italy's social, cultural, economic and industrial progress. Today Edison employs over 5,500 people, operating in Italy and Europe in renewable and low carbon production, natural gas procurement and sales, sustainable mobility, and through Edison Energia and Edison Next in energy, environmental and value added services for customers, companies, territories and Public Administration. The Group is at the forefront of the energy transition challenge and, consistent with the UN's Sustainable Development Goals and European decarbonisation policies, has the objective of reducing its carbon footprint to 190 gCO<sub>2</sub>/kWh by 2030 and to 50 gCO<sub>2</sub>/kWh by 2040, while reducing absolute emissions at the same time. In 2021 Edison established the EOS Foundation, Edison Orizzonte Sociale (Edison Social Horizon), the corporate foundation with which the company consolidates its social commitment by contributing with its people and skills to the objectives of the 2030 Agenda.*

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