PRESS RELEASE

EDISON: RENEWABLES, GAS PORTFOLIO AND ENERGY SALES DRIVE S1 RESULTS. REVENUES AT €7.3 BILLION, EBITDA +20.3% TO 967 MILLION EUROS AND PROFIT UP +18.2% TO 221 MILLION EUROS

The company has revised its full-year EBITDA estimates to 1.65 billion euros.

Milan, July 25, 2024 – Edison's Board of Directors met yesterday and reviewed the Semi-annual Report as at June 30, 2024, which closed with a solid overall operating performance.

EBITDA rose by 20.3% to 967 million euros in the first half of 2024, from 804 million euros in the same period of 2023, driven in particular by renewables, which came to account for one third of the Group's electricity production mix during the period, thanks mainly to the recovery of the hydroelectric sector: Also contributing to this performance are Gas portfolio optimisation activities and sales to the Business and Retail segments (B2B and B2C) of Edison Energia, which increased its customer base by 15% in the first six months of the year compared to the same period of 2023.

As a result of such strong operating performance, Edison Group ended the first half of 2024 with **an increase in net profit to 221 million euros (+18.2%)** taking into account a material provision for territorial regeneration activities, from 187 million euros in the first half of 2023.

Financial debt as at June 30, 2024 showed a credit of 226 million euros, against a credit of 160 million euros at December 31, 2023, mainly due to the significant cash generation from the strong operating results.

EDISON GROUP HIGHLIGHTS

million euros	**6 months 2024**	**6 months 2023[1]**
Sales revenues	**7,268**	**9,936**
EBITDA	**967**	**804**
EBIT	**338**	**294**
Net profit from Continuing Operations	**233**	**215**
Net profit of the Group	**221**	**187**

[1] These values have been restated in accordance with IFRS 5

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Scenario and energy market at June 30, 2024

In the first half of 2024, electricity demand in Italy grew slightly (+1.1%) to 151.6 TWh, compared to the same period in 2023. Thermoelectric power generation decreased (-16.8% to 66.1 TWh), but remained the primary energy source in Italy, covering 52.6% of requirements and ensuring continuous power generation capable of also meeting peak demand. Renewables made an extremely positive contribution and came to cover 37.5% of requirements – hydroelectric power, the primary renewable energy source in terms of production, grew by 61.9% to 26.8 TWh, thanks to the abundant rainfall recorded in northern Italy this year, and was followed by photovoltaic (+17.4% to 17.6 TWh) and wind power (+10.9% to 12.6 TWh). Imports from abroad also increased (+3.8% to 27.1 TWh). National generation (+0.6% to 125.7 TWh) met 82.3% of requirements. On the price front, during the first six months, the **Single National Price (PUN) decreased by 31.3% to an average value of 93.5 euros/MWh** from 136.1 euros/MWh in the same period last year, due to the reduction in thermoelectric power generation costs and the increase in hydroelectric power generation.

Gas demand in Italy in the first half of 2024 **fell by 6.5% to 31 billion cubic meters** from 33.2 billion cubic meters in the first half of 2023. In the period, residential and thermoelectric consumption dropped (-1.8% to 15.3 billion cubic meters and -11.6% to 8.7 billion cubic meters, respectively), while industrial consumption grew slightly (+1.7% to 6 billion cubic meters). On the price front, **spot gas in Italy continued to decline and averaged 33 euro cents per cubic meter in the first half of 2024**, **down 34%** from 50.1 euro cents per cubic meter in the first half of 2023. These dynamics were influenced by low thermoelectric production, mild temperatures, which reduced the need for gas and limited withdrawals from storage sites. Also contributing factors lower demand at a European level and a global system currently in balance, despite ongoing geopolitical tensions. Oil prices grew in the period, averaging 83.4 US dollars per barrel (+4% compared to the same period in 2023).

In this context, **Edison Group closed the first half of 2024 with sales revenues of 7,268 million euros**, compared to 9,936 million euros in the same period of 2023, due mainly to lower commodity prices, despite an increase in electricity and gas volumes sold. Specifically, revenues from **Gas Operations** decreased to 4,642 million euros (-31% from 6,739 million euros), while revenues from **Electric Power Operations** went down to 3,254 million euros (-26% from 4,374 million euros).

EBITDA rose by 20.3% to 967 million euros in the period, from 804 million euros in the first half of 2023, thanks to the solid performance of businesses and, in particular, renewables, gas portfolio optimisation and gas and electricity sales. In the first six months of the year, renewables - which as a whole grew by 60.2% to over 3 TWh - came to represent 33.5% of the Group's production mix, thanks to the increased rainfall (in the past two years rainfall had been below the 30-year historical averages), the high windiness across the period, together with the commissioning of new photovoltaic plants and the lower recourse to thermoelectric power generation with lower efficiency. Gas activities made a positive contribution to the growth of margins, benefiting in the first half of the year from the positive outcome of portfolio optimisation actions. As regards downstream activities, Edison Energia's sales in both the Business and Retail segments (B2B and B2C) increased significantly, thanks mainly to the organic growth of the customer base (2,270,000 contracts, equal to a 15% increase compared to the first half of 2023). In the first half of the year, Edison Next continued to strengthen its customer portfolio in the B2B and B2G segments, making a positive contribution to the Group's margins.

EBIT stood at 338 million euros (+14.9% from 294 million euros in the first half of 2023), as a result of the dynamics described above. The result was adversely affected by amortisations for 238 million euros and non-recurring provisions related to Non-Energy Activities. In this regard, it should be noted that the Company has set aside across time a provision that now amounts to about 1 billion euros destined for the territorial regeneration of the ex-Montedison industrial sites, thus reducing the litigation risk associated with this legacy. In this context, a company dedicated to this activity, called Edison Regea, was set up.

As a result of the above, the Group closed the first half of 2024 with a **profit of 221 million euros**, compared to 187 million euros in the same period last year.

Financial debt as at June 30, 2024 showed a credit of 226 million euros, against a credit of 160 million euros at December 31, 2023, mainly due to the significant cash generation from the strong operating results.

Outlook

Based on the good first-half results and taking into account the price scenario and current market conditions, Edison Group raises its EBITDA estimate for the full year 2024 from 1.5 billion euros to 1.65 billion euros.

Board of Directors

Please note that candidates are being considered for the replacement of Fabio Gallia and Florence Schreiber, the latter of whom resigned on 18 June following her departure from the EDF Group due to retirement. The decision could be taken at the next meeting of the Board of Directors, scheduled for 29 October.

Main events during the first half of 2024

January 18, 2024 – Edison announced that it had been admitted to the Cooperative Compliance Tax System promoted by the Italian Revenue Agency. In line with the OECD's call for Cooperative Compliance, the institute allows for the establishment of forms of prior notification and cooperation between the tax authority and taxpayers, aimed at reducing the level of uncertainty in situations which may generate tax risks, and thus prevent disputes.

February 6, 2024 – Edison Energia was awarded all four lots it was aiming at in the auctions called by the Italian regulatory authority ARERA and for which it had submitted a bid (Southern Area 3, 5, 8 and 9), acquiring the possibility of serving around 700,000 new electricity customers under the gradual safeguards, which add to the 2 million retail customers announced in 2023 and bring the company's target of 4 million by 2030 closer.

February 13, 2024 - Edison announced that it received an ESG rating from the specialised agency Sustainalytics with a score of 24.9 which places the Group in the first third of utilities assessed in the world in terms of ESG risk management.

February 22, 2024 – Edison Next and SEA Milan Airports announced the development of a green hydrogen refuelling station inside Milan Malpensa international airport for the decarbonisation of ground operations. The Malpensa H2 project, funded under the NRRP, will be implemented near the Malpensa Cargo City area with the support of OLGA (hOListic Green Airport), a programme funded by the European Commission (Horizon 2020), as part of the broader decarbonisation process undertaken by SEA to reduce the environmental impact of the aviation sector. Under the Malpensa H2 project, Edison Next will build a green hydrogen refuelling station, powered by an electrolyser installed on site, serving airport ground vehicles in the Malpensa Cargo City area.

February 22, 2024 – The City of Iglesias and Edison Next announced the energy efficiency upgrading of the city's public lighting, scheduled to start on April 1. This 9-year project falls within the scope of the Consip Servizio Luce 4 Agreement and covers the installation of over 3,200 LED lighting fixtures.

February 26, 2024 – Edison and Snam announced the launching of exclusive negotiations for the sale of 100% of Edison Stoccaggio. The initiative follows the competitive sales process initiated by Edison in October 2023 with reference to its subsidiary. Edison Stoccaggio contributes to the security of the national energy system through three natural gas storage facilities located in Cellino (TE), Collalto (TV) and San Potito e Cotignola (RA), with a total capacity of about 1 billion cubic metres per year.

March 14, 2024 – Edison Energia and Verallia signed a new green energy supply agreement. The Power Purchase Agreement (PPA) will allow the food packaging company to cut down carbon emissions. Over 350 GWh of power will be generated from a mix of renewable sources from a number of plants located in Italy.

March 28, 2024 – Edison Next and Bekaert, a global market and technology leader in steel wire transformation and coating technologies, announced a 12-year on-site Power Purchase Agreement (PPA) for the installation of a photovoltaic power plant with a total capacity of 6.1 MWp at Bekaert's facility in Macchiareddu (Cagliari, Sardinia), which will be capable of meeting more than 20% of its current energy demand.

April 9, 2024 – The Meeting of the holders of Edison's savings shares confirmed Luciano Duccio Castelli as common representative of the savings shareholders and set the term of his office for three years (until the Shareholders' Meeting convened to approve the financial statements at December 31, 2026).

April 16, 2024 – Edison inaugurated a 41 MW photovoltaic power plant in Aidone (Sicily). The new plant will boost the Group's renewables development pipeline, aiming at 2 GW of photovoltaic power installed capacity by 2030.

May 2, 2024 – Edison Next was selected to receive a non-repayable grant of over 5.2 million euros from the European Union, as part of the Connecting Europe Facility for Transport - Alternative Fuels Infrastructure Facility (CEF Transport-AFIF) programme. The European contribution, which will be matched by a 10 million euros loan from Cassa Depositi e Prestiti, supports the development of ultra-fast charging points throughout Italy, powered by 100% renewable energy certified by Guarantees of Origin.

May 3, 2024 – Edison's Board of Directors confirmed its strategic targets to 2030, as presented on October 4, 2023 at the press conference commemorating the Group's 140th anniversary. In particular, the Board of Directors confirmed Edison's commitment to consolidate its path to the energy transition supporting customers, local communities and the public administration, as well as to ensure the security and independence of the national energy system. The Group aims to double EBITDA to a range between 2 and

2.2 billion euros by 2030 from 1.1 billion euros in 2022, by investing approximately 10 billion euros in the period. The goal will be achieved through a significant change in the industrial portfolio, which will result in zero or near-zero direct emission activities accounting for 70% of EBITDA, compared to an average of 35% over the last three years. In doing so, Edison aims to reduce its CO_2 emission factor from 293 grams per kilowatt-hour in 2022 to 190 grams per kilowatt-hour in 2030, cutting absolute emissions at the same time. This development will be financed through cash generation from operating activities and with a debt level that maintains the rating at investment grade.

May 29, 2024 – Edison Energia and IGAT Industria Gas Tecnici Spa, a company of the SIAD Group that operates in the field of technical gases for use in the industrial and medical sectors, announced the commissioning of a photovoltaic plant in connection with a 10-year PPA. Under the agreement, all the green electricity generated by the 10 MW plant located in the province of Alessandria will be collected to meet part of the energy demand of the IGAT plant in Pignataro Maggiore, in the province of Caserta. The photovoltaic plant, which went into operation in March, will have an average annual output of around 14,000 MWh and will avoid atmospheric emissions of more than 6,000 CO_2 tons per year.

June 4, 2024 – Edison and Snam announced the latter's binding offer for the purchase of 100% of Edison Stoccaggio. The offer followed exclusive negotiations between Edison and Snam, as announced last February 26.

June 7, 2024 – Edison informed that the rating agency S&P Global Ratings changed the company's outlook from stable to positive and confirmed its rating as BBB/A-2. The action reflects a corresponding change in EDF SA's outlook, as well as Edison's strong operating and financial performance.

June 19, 2024 – The City of Trieste and Edison Next announced the energy efficiency upgrading of the city's public lighting. The agreement will last 13 years and the efficiency improvement works will ensure significant energy and environmental benefits – in fact, annual energy savings of more than 70% are expected compared to 2023, with a reduction in atmospheric emissions of approximately 3,900 CO_2 tons per year.

June 26, 2024 – Edison announced the signing of an agreement with Blunova SpA (Carlo Maresca Group), a leading company in the development and construction of power plants based on renewable energy, for the joint development of an offshore floating wind power project in Italy. Under the agreement, Edison acquired a 50% stake in Wind Energy Pozzallo Srl. Wind Energy Pozzallo is the owner of a project for the development of an offshore floating wind farm with an installed capacity of 975 MW over 25 km off the coast of Pozzallo, Sicily, currently pending authorisation from the Italian Ministry of the Environment (MASE).

<u>Main events after June 30, 2024</u>

July 2, 2024 – Edison announced the construction of seven new photovoltaic plants in Piedmont, in the provinces of Alessandria and Turin, with a total capacity of 45 MW. The commissioning of these facilities confirms Edison's growth in the development and construction of new plants based on renewable energy, to increase Italy's green installed capacity and contribute to the country's decarbonisation targets.

July 3, 2024 – Edison Energia and TUA (Trasporto Unico Abruzzese) announced the signing of a one-year agreement for the supply of around three million standard cubic metres of biomethane to power up to 200 buses in the regional fleet. Biomethane helps reduce greenhouse gas (GHG) emissions from road transport and cut fuel costs.

July 10, 2024 – Edison and Webuild signed a programme agreement for the development of pumped storage hydroelectric projects, highly strategic infrastructure for ecological transition and national energy security. Under the terms of the agreement, Edison and Webuild will work closely together to define and implement the pumped storage projects developed by Edison in Pescopagano (PZ), Basilicata, and in Villarosa (EN), Sicily.

July 16, 2024 – Edison, Framatome and Milan's Politecnico announced the signing of a cooperation agreement for scientific and technological research and training in the field of nuclear energy. The parties will pool their respective technical knowledge and expertise in order to implement joint research, development and innovation activities in the nuclear sector.

July 23, 2024 - EDF, Edison, Ansaldo Energia, Ansaldo Nucleare and Federacciai announced the signing of a Memorandum of Understanding (MoU) aimed at promoting cooperation in the use of nuclear energy to boost the competitiveness and decarbonisation of the Italian steel industry. The signatories of the agreement undertake to consider co-investment opportunities in new nuclear energy and, in particular, in the construction of Small Modular Reactors in Italy over the upcoming decade, making use of the SMR technology promoted by EDF, of Edison's expertise, and of the engineering and industrial capabilities of Ansaldo Energia and Ansaldo Nucleare. In that context, the parties undertake to explore the opportunity to establish a supply contract of nuclear energy on the medium and long term, leveraging primarily on the capacity on the interconnector already operating between Italy and France and thus contributing to the decarbonisation of steel production in Italy.

Documentation

Please note that Edison Group's Semiannual Report at June 30, 2024, which was approved yesterday by the Board of Directors of Edison Spa, will be available to the public after July 31, 2024 at the registered office, on the website of Edison Spa (https://www.edison.it/en/reports-and-related-documents), and via the electronic storage mechanism "eMarket STORAGE" (www.emarketstorage.com).

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The "Dirigenti Preposti alla redazione dei documenti contabili societari" of Edison S.p.A., Ronan Lory and Roberto Buccelli, certify that – pursuant to Article 154-bis, paragraph 2 of the Italian Consolidated Finance Act (Legislative Decree no. 58/1998) – the disclosure in this press release is consistent with the company's accounting records, documents and entries. The Semiannual Report at June 30, 2024 was subject to a limited audit.

This press release and, in particular, the section entitled "Outlook", contains forward-looking statements. Such statements are based on the Group's current forecasts and projections in relation to future events and are, by their very nature, subject to intrinsic risk and uncertainty. Actual results *could differ materially from the forecasts referenced in these statements due to many different factors, including the continued volatility and deterioration of capital and financial markets, fluctuations in the prices of raw materials, changes in macroeconomic conditions and in economic growth and other changes in business conditions, changes in legislation, including regulations, and in the institutional context (both in Italy and abroad) and many other factors, most of which are beyond the Group's control.*

Please find attached the Group's consolidated income statement and other components of the comprehensive income statement, balance sheet, cash flow statement and statement of changes in consolidated shareholders' equity.

Material information pursuant to Consob resolution no. 11971 of May 14, 1999, as amended.

Consolidated income statement

(in millions of euros)	1st half 2024	1st half 2023 (*)
Sales revenues	7,268	9,936
Other revenues and income	91	93
Total net revenues	**7,359**	**10,029**
Commodity and logistic costs (-)	(5,633)	(8,555)
Other costs and services used (-)	(478)	(424)
Labor costs (-)	(222)	(200)
Receivables (writedowns) / reversals	(4)	6
Other costs (-)	(55)	(52)
EBITDA	**967**	**804**
Net change in fair value of derivatives (commodity and exchange rate risk)	5	(148)
Depreciation and amortization (-)	(238)	(222)
(Writedowns) and reversals	-	-
Other income (expense) non-Energy Activities	(396)	(140)
EBIT	**338**	**294**
Net financial income (expense) on debt	18	5
Other net financial income (expense)	(12)	(18)
Net financial income (expense) on assigned trade receivables without recourse	(30)	(27)
Income from (Expense on) equity investments	2	38
Profit (Loss) before taxes	**316**	**292**
Income taxes	(83)	(77)
Profit (Loss) from continuing operations	**233**	**215**
Profit (Loss) from discontinued operations	16	8
Profit (Loss)	**249**	**223**
Broken down as follows:		
Minority interest in profit (loss)	28	36
Group interest in profit (loss)	**221**	**187**

(*) The amounts of 1st half 2023 were restated pursuant to IFRS 5.

Other components of the comprehensive income statement

(in millions of euros)	1st half 2024	1st half 2023
Profit (Loss)	**249**	**223**
Other components of comprehensive income:		
A) Change in the Cash Flow Hedge reserve	**(19)**	**458**
- Gains (Losses) arising during the period	(27)	635
- Income taxes	8	(177)
B) Differences on the translation of assets in foreign currencies	**1**	**2**
- Gains (Losses) arising during the period not realized	1	2
- Losses (gains) reversal to Income Statement	-	-
- Income taxes	-	-
C) Pro rata interest in other components of comprehensive income of investee companies	-	-
D) Actuarial gains (losses) (*)	**1**	**-**
- Actuarial gains (losses)	1	-
- Income taxes	-	-
Total other components of comprehensive income net of taxes (A+B+C+D)	**(17)**	**460**
Total comprehensive profit (loss)	**232**	**683**
Broken down as follows:		
Minority interest in comprehensive profit (loss)	28	36
Group interest in comprehensive profit (loss)	**204**	**647**

(*) Items not reclassificable in Income Statement.

Consolidated balance sheet

	06.30.2024	12.31.2023
(in millions of euros)		
ASSETS		
Property, plant and equipment	3,753	3,811
Intangible assets	406	387
Goodwill	2,108	2,107
Investments in companies valued by the equity method	296	291
Other non-current financial assets	87	89
Deferred-tax assets	495	401
Non-current tax receivables	2	2
Other non-current assets	297	229
Fair Value	127	181
Assets for financial leasing	27	15
Total non-current assets	**7,598**	**7,513**
Inventories	181	174
Trade receivables	1,948	2,561
Current tax receivables	43	36
Other current assets	511	376
Fair Value	498	1,037
Current financial assets	141	149
Cash and cash equivalents	1,962	1,234
Total current assets	**5,284**	**5,567**
Assets held for sale	**567**	**547**
Total assets	**13,449**	**13,627**
LIABILITIES AND SHAREHOLDERS' EQUITY		
Share capital	4,736	4,736
Reserves and retained earnings (loss carryforward)	1,311	1,154
Reserve for other components of comprehensive income	38	55
Group interest in profit (loss)	221	515
Total shareholders' equity attributable to Parent Company shareholders	**6,306**	**6,460**
Shareholders' equity attributable to minority shareholders	380	435
Total shareholders' equity	**6,686**	**6,895**
Employee benefits	33	33
Provisions for decommissioning and remediation of industrial sites	130	127
Provisions for risks and charges	315	171
Provisions for risks and charges for non-Energy Activities	1,115	761
Deferred-tax liabilities	72	85
Other non-current liabilities	81	116
Fair Value	100	152
Non-current financial debt	715	696
Total non-current liabilities	**2,561**	**2,141**
Trade payables	1,897	2,246
Current tax payables	75	257
Other current liabilities	491	364
Fair Value	626	1,256
Current financial debt	985	345
Total current liabilities	**4,074**	**4,468**
Liabilities held for sale	**128**	**123**
Total liabilities and shareholders' equity	**13,449**	**13,627**

Cash flow statement

(in millions of euros)		1st half 2024	1st half 2023 (*)
	Profit (Loss) before taxes	**316**	**292**
	Depreciation, amortization and writedowns	238	222
	Net additions to provisions for risks	356	87
	Interest in the result of companies valued by the equity method (-)	(2)	(38)
	Dividends received from companies valued by the equity method	2	-
	(Gains) Losses on the sale of non-current assets	(14)	(2)
	Change in employee benefits	-	(1)
	Change in fair value recorded in EBIT	(5)	148
	Change in operating working capital	266	306
	Change in non-operating working capital	(115)	(382)
	Change in other operating assets and liabilities	27	414
	Net financial (income) expense	24	40
	Net financial income (expense) paid	(10)	(46)
	Net income taxes paid	(359)	(355)
	Operating cash flow from discontinued operations	16	8
A.	**Operating cash flow**	**740**	**693**
	Additions to intangibles and property, plant and equipment (-)	(215)	(156)
	Additions to non-current financial assets (-)	(10)	(4)
	Net price paid on business combinations	(2)	(10)
	Proceeds from the sale of intangibles and property, plant and equipment	16	-
	Proceeds from the sale of non-current financial assets	-	-
	Cash used in investing activities from discontinued operations	(6)	(2)
B.	**Cash used in investing activities**	**(217)**	**(172)**
	Receipt of new medium-term and long-term loans	55	-
	Redemption of medium-term and long-term loans (-)	(26)	(23)
	Other net change in financial debt	623	110
	Change in current financial assets	2	12
	Net liabilities resulting from financing activities	654	99
	Capital and reserves contributions (+)	-	-
	Dividends and reserves paid to controlling companies or minority shareholders (-)	(439)	(137)
	Cash used in financing activities from discontinued operations	(10)	(6)
C.	**Cash used in financing activities**	**205**	**(44)**
D.	**Net currency translation differences**	**-**	**-**
E.	**Net cash flow for the period (A+B+C+D)**	**728**	**477**
F.	**Cash and cash equivalents at the beginning of the year**	**1,234**	**456**
G.	**Cash and cash equivalents at the end of the period (E+F)**	**1,962**	**933**
H.	**Cash and cash equivalents at the end of the period discontinued operations**	**-**	**-**
I.	**Cash and cash equivalents at the end of the period continuing operations (G-H)**	**1,962**	**933**

(*) The amounts of 1st half 2023 were restated pursuant to IFRS 5.

Changes in consolidated shareholders' equity

(in millions of euros)	Share capital	Reserves and retained earnings (loss carry-forward)	Reserve for other components of comprehensive income				Group interest in profit (loss)	Total shareholders' equity attributable to Parent Company shareholders	Shareholders' equity attributable to minority shareholders	Total shareholders' Equity
			Cash Flow Hedge reserve	Differences on the translation of assets in foreign currencies	Interest in other components of comprehensive income of investee companies	Actuarial gains (losses)				
Balance at December 31, 2022	**4,736**	**1,105**	**(338)**	**6**	**-**	**(1)**	**151**	**5,659**	**389**	**6,048**
Appropriation of the previous year's profit (loss)	-	151	-	-	-	-	(151)	-	-	-
Dividends and reserves distributed (*)	-	(107)	-	-	-	-	-	(107)	(30)	(137)
Change in the scope of consolidation	-	2	-	-	-	-	-	2	(5)	(3)
Other changes	-	-	-	-	-	-	-	-	-	-
Total comprehensive profit (loss)	**-**	**-**	**458**	**2**	**-**	**-**	**187**	**647**	**36**	**683**
of which:										
- Change in comprehensive income	-	-	458	2	-	-	-	460	-	460
- Profit (loss) from 01.01.2023 to 06.30.2023	-	-	-	-	-	-	187	187	36	223
Balance at June 30, 2023	**4,736**	**1,151**	**120**	**8**	**-**	**(1)**	**187**	**6,201**	**390**	**6,591**
Dividends and reserves distributed	-	-	-	-	-	-	-	-	-	-
Change in the scope of consolidation	-	-	-	-	-	-	-	-	-	-
Other changes	-	3	-	-	-	-	-	3	-	3
Total comprehensive profit (loss)	**-**	**-**	**(71)**	**-**	**-**	**(1)**	**328**	**256**	**45**	**301**
of which:										
- Change in comprehensive income	-	-	(71)	-	-	(1)	-	(72)	-	(72)
- Profit (loss) from 07.01.2023 to 12.31.2023	-	-	-	-	-	-	328	328	45	373
Balance at December 31, 2023	**4,736**	**1,154**	**49**	**8**	**-**	**(2)**	**515**	**6,460**	**435**	**6,895**
Appropriation of the previous year's profit (loss)	-	515	-	-	-	-	(515)	-	-	-
Dividends and reserves distributed (**)	-	(358)	-	-	-	-	-	(358)	(81)	(439)
Change in the scope of consolidation	-	-	-	-	-	-	-	-	(1)	(1)
Other changes	-	-	-	-	-	-	-	-	(1)	(1)
Total comprehensive profit (loss)	**-**	**-**	**(19)**	**1**	**-**	**1**	**221**	**204**	**28**	**232**
of which:										
- Change in comprehensive income	-	-	(19)	1	-	1	-	(17)	-	(17)
- Profit (loss) from 01.01.2024 to 06.30.2024	-	-	-	-	-	-	221	221	28	249
Balance at June 30, 2024	**4,736**	**1,311**	**30**	**9**	**-**	**(1)**	**221**	**6,306**	**380**	**6,686**

(*) The amount relating to Shareholders' equity attributable to Parent Company shareholders refers to the payment of a portion of 2022 profit, as per resolution of Edison Spa Shareholders' Meeting, held on April 5, 2023; the amount relating to Shareholders' equity attributable to minority shareholders refers to minority shareholders' dividends distributed by the subsidiary Edison Rinnovabili in March 2023.

(**) Edison Spa Shareholders' Meeting, held on March 27, 2024, resolved to allocate a portion of the profit for the year 2023, for a total amount of 311 million euros, as a dividend for savings and common shares, and to distribute to shareholders an additional amount of 47 million euros to be taken from the "retained earnings". The total amount of 358 million euros was paid on April 24, 2024. The amount relating to Shareholder's equity attributable to minority shareholders refers to dividends attributable to minority shareholders distributed by the subsidiary Edison Rinnovabili in March 2024.