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Press Release

EDISON IS ACTIVELY ENGAGED IN GREECE

At its next meeting, on May 9, Edison's Board of Directors is expected to greenlight the construction of a 400-MW power plant in Thisvi

<u>Milan</u>, April 26, 2007 – Edison, in a 65% partnership with Hellenic Energy & Development and Viohalco, two local energy development companies, will build a combined-cycle thermoelectric power plant with a capacity of about 400 MW in Thisvi, a town in the center of Greece.

The Greek authorities have already issued an installation permit for this project.

A final decision about this investment will be made in the coming days, when the corporate governance bodies of the participants meet to review it.

Edison is a firm believer in the growth potential of the Greek electric power market, which has been expanding at a faster rate than the average for the European Union. The Company is planning to establish a permanent and significant presence in Greece. In addition to the Thisvi project, Edison is ready to seize any new growth opportunities that may arise in the power generation business.

Edison has been present in Greece since 2002 through its Edison Hellas branch.

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