



## Press release

### **EDISON: EDIPOWER'S REORGANIZATION HAS BEEN EXECUTED**

Milan, 24 May, 2012 – On the today's date Edison, along with Alpiq and Delmi carried out the execution of Edipower's reorganization transaction. The company transferred to Delmi its shareholding equal to the 50% of Edipower's share capital, receiving the agreed consideration approximately equal to 684 million euro, in addition to 554 million euro as the repayment by Edipower of the portion of the shareholders' loan granted by Edison.

The transaction involves a capital gain equal to about 80 million euro, as the company adjusted the value of the shareholding registered in the 2011 balance sheet to the value originally provided for in the share purchase agreement entered into on February 15, 2012.

At the same time, Edipower's directors and statutory auditors appointed by Edison communicated the resignation from their respective offices.

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*Public disclosure obligations required by Consob resolution no. 11971 of 14.5.1999 and subsequent amendments*

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