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Press Release

EDISON AND EDIPOWER SIGN A CONTRACT FOR THE SUPPLY OF NATURAL GAS

Milan, March 16, 2012 – Edison and Edipower signed today a contract for the supply of natural gas, in accordance with the terms authorized by the Board of Directors on February 13, 2012, after the contract's final version was resubmitted to the alternative governance body equivalent to the Committee of Independent Directors, comprised of the independent Directors Gregorio Gitti and Gian Maria Gros-Pietro

More specifically, Edison and Edipower reached an agreement regarding all of the individual components of the parameters that the parties, or an independent expert if the parties fail to agree, will need to revise the gas supply price, in order to maintain it at market conditions.

The gas supply contract between Edison and Edipower, which will have a duration of six years (72 months), for a total volume estimated at about 1 billion standard cubic meters of gas, which covers 50% of the requirements of Edipower's thermoelectric power plants and will enable Edison to maintain unchanged the balance between gas procurement sources and uses.

The contract will be effective as the first day of the month following the date when Edison's sale to Delmi of its stake in Edipower closes. Concurrently with the signing of the abovementioned contract, the parties stipulated the terms and conditions of an agreement for the consensual termination of all incidental and instrumental contracts related to the operation of Edipower in tolling mode.

The key features of the abovementioned contract are listed in the disclosure document for highly material transactions with related parties—contract for the sale of the 50% equity interest in Edipower and contract for the supply of natural gas to Edipower—published on February 22, 2012 and available on the Company website: www.edison.it. This press release should be viewed also as an addendum to the abovementioned disclosure document.

Public disclosure required by Consob Resolution No. 11971 of May 14, 1999, as amended.

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