

EDISON SPA - MIOTIR SPA JOINT PRESS RELEASE

**EDISON AND MIOTIR: AGREEMENT TO SELL INVESTMENT IN GEMINA**

Milan, November 30, 2005 – Edison S.p.A and Miotir S.p.A announced today that they reach an agreement whereby Edison will sell 3,405,735 shares of Gemina S.p.A. — 3,405,701 of which, equal to 0.93% of Gemina's share capital, had been conveyed to the Gemina Stock Blocking Syndicate — at a price of 2 euros per share, for a total consideration of 6.8 million euros.

In accordance with the terms of the Gemina Stock Blocking Syndicate, the shares that are being sold will be offered first to the current syndicate members on a pro rata basis.

Under the agreement executed today, Miotir has agreed to purchase its pro rata share of the securities being sold and any other shares that the other syndicate members may choose not to buy.

Once completed, this transaction will generate a gain of about 2.3 million euros in Edison's financial statements.

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*Public disclosure required by Consob Resolution No. 11971 of May 14, 1999, as amended.*